



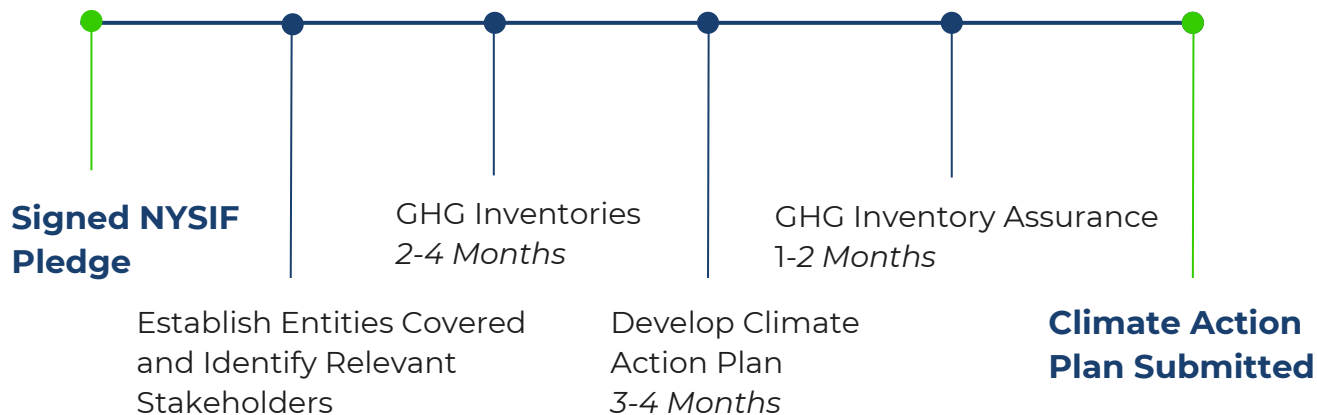
Preparing to Join the New York State Insurance Fund (NYSIF) Climate Action Premium Credit Program



Why Join the NYSIF Climate Action Pledge?

The [NYSIF Climate Action Premium Credit Program](#) offers a 5% annual workers' compensation premium credit—up to \$1 million—for healthcare sector organizations that commit to reducing greenhouse gas (GHG) emissions and improving resilience to climate risks. Participating organizations must submit a Climate Action Plan within 10 months of signing the pledge and show progress each year thereafter. A Climate Action Plan includes an annual inventory of all three scopes of greenhouse gas emissions, detailed plans to decarbonize emissions in line with the organization's pledged goal, and efforts to enhance resilience to physical climate risks over time.

Climate Action Plan Timeline - 10 Months



Best Practices for Successful Development of a Climate Action Plan

Understand Which Entities Are Covered

Review your NYSIF workers' compensation policy to identify the legal entities, facilities, and operational areas included. This will determine the correct set of organizational boundaries to utilize when developing your Climate Action Plan. Track all three scopes of emissions for each entity to ensure compliance.

Start Early

It takes time to collect data, engage stakeholders, and identify decarbonization and resilience effort strategies. It can take 4-8 weeks to perform third-party assurance on your completed GHG inventory. Utilize the full 10-month submission timeline to develop a thoughtful and realistic plan.

Build a Cross-Functional Team

Form a core planning group that includes Facilities and Operations, Finance and Budgeting, Purchasing and Supply Chain, Clinical and Patient Services, Emergency and Risk Management, Sustainability and Compliance, and Population and Community Health. Building a Climate Action Plan requires engagement from stakeholders across the entire organization to gather data, approve funding and resources for decarbonization and resiliency activities, and implement effective solutions. Cross-departmental engagement fosters internal leadership buy-in and ensures the plan reflects both mission and operations.

Know Your Emissions Data

A foundational step is identifying baseline GHG emissions, as you will use this data to set reduction targets and inform your decarbonization roadmap. For NYSIF's program, you will need a third-party to perform assurance on this baseline inventory. Consider working with a consultant to complete your full scope 1, 2, & 3 GHG inventory that's inclusive of all operational entities and ready to be assured.

Address Supply Chain Emissions

While facilities are a major source of GHGs, so are anesthetics, pharmaceuticals, food, and single-use supplies. Work with your procurement team and vendors to assess upstream and downstream impacts and decarbonization strategies. Because these data sources lie outside of the entities' immediate control, give enough time to work with vendors and suppliers to collect this information.

Incorporate Climate Resilience

Climate risk isn't just about emissions—it's also about heat waves, flooding, and supply and service delivery disruptions. Your Climate Action Plan should identify strategies to protect staff, patients, and operations from climate-related hazards.

Connect Climate Goals to Health and Safety

Align your sustainability efforts around the mission of health. Investing in emissions reductions and resilience enhances patient care, staff safety, and system reliability.

Track Progress and Communicate Success

Once your plan is implemented, measure progress annually, share internal and external updates, and celebrate wins. This will sustain momentum and help the organization qualify for ongoing annual NYSIF premium credits.



GET STARTED

Sign the pledge, activate internal leadership, and use this important opportunity to turn climate action into cost savings, resilience, and improved community health. To request advisory support:

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